

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Tier One Silver Inc.		
Reporting Year	From 1/1/2021	To: 12/31/2021	Date submitted 5/31/2022
Reporting Entity ESTMA Identification Number	E703839	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Stacy Rowa	Date	5/31/2022
Position Title	CFO		

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Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 1/1/2021 **To:** 12/31/2021
 Tier One Silver Inc.

Currency of the Report CAD

E703839

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological Mining and Metallurgical Institute of Peru			174,982					174,982	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.

Additional Notes: Payments have been reported in US dollars and converted to CAD dollars. The average annual exchange rate was 1.2535 CAD (0.7980 USD).

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Reporting Entity Name	Tier One Silver Inc.		
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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	CURIBAYA			65,694					65,694	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.
Peru	EMILIA			28,385					28,385	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.
Peru	CB-COPA			6,769					6,769	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.
Peru	HUILACOLLO			30,986					30,986	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.
Peru	SW-CORISUR			43,149					43,149	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.

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